LCO No. 3083

## AN ACT ALLOWING RENT PAYMENTS TO HOUSING AUTHORITIES TO BE CONSIDERED WHEN CALCULATING INDIVIDUAL CREDIT SCORES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective October 1, 2016) (a) The Commissioner of
- 2 Housing shall establish a pilot program for eligible local housing
- 3 authorities to implement a credit building program that uses rental
- 4 payments as a mechanism for credit building.
- 5 (b) The commissioner shall identify eligible local housing authorities
- 6 in up to three distressed municipalities, as defined in section 32-9p of
- 7 the general statutes, to participate in a three-year pilot program that
- 8 will record and report timely rent payments by tenants to participating
- 9 nationally recognized consumer credit bureaus. The eligible local
- 10 housing authorities shall receive technical assistance to implement
- 11 rent-reporting software and track data regarding rent payments
- 12 throughout the program's duration.
- 13 (c) Eligible local housing authorities identified under subsection (b)
- of this section shall provide training and support to staff regarding the
- pilot program. The staff of the local housing authorities shall conduct
- 16 educational briefings for tenants to learn about the pilot program and
- 17 benefits of participation in such pilot program.

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(d) Not later than January 1, 2017, the Commissioner of Housing 18 19 shall establish the parameters of the pilot program and designate up to 20 three eligible local housing authorities identified pursuant to subsection (b) of this section to participate in the program. The commissioner shall submit, in accordance with the provisions of 23 section 11-4a of the general statutes, the following reports to the joint 24 standing committee of the General Assembly having cognizance of matters relating to housing: (1) A status report on the pilot program 26 not later than July 1, 2017; (2) an interim report on the pilot program 27 not later than January 1, 2018; and (3) a final report on the pilot program not later than July 1, 2019.

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This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2016	New section

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